ELBIT SYSTEMS
2006 FIRST QUARTER RESULTS RELEASE
SCHEDULED FOR MAY 16, 2006

Conference Call Scheduled for May 16, 2006 at 10.30am EDT

TEL AVIV, Israel – May 9, 2006 – Elbit Systems (NASDAQ: ESLT), announced that it would be releasing its first quarter 2006 results on Tuesday, May 16, 2006.

The Company will also be hosting a conference call on the same day, Tuesday, May 16, at 10.30am EDT. On the call, management will review and discuss the first quarter 2006 results and will be available to answer questions.

To participate, please call one of the following teleconferencing numbers. Please begin placing your calls at least 5 minutes before the conference call commences. If you are unable to connect using the toll-free numbers, please try the international dial-in number.

US Dial-in Numbers: 1 866 744 5399
UK Dial-in Number: 0 800 917 9141
ISRAEL Dial-in Number: 03 918 0610
INTERNATIONAL Dial-in Number: +972 3 918 0610

At:
10:30am Eastern Standard Time
7:30am Pacific Standard Time
3:30pm Greenwich Mean Time
5:30pm Israel Time

This call will be broadcast live on Elbit Systems' web-site at **http://www.elbitsystems.com**. An online replay will be available from 24 hours after the call ends, and will be available online for 30 days.

Alternatively, for two days following the end of the call, investors will be able to dial a replay number to listen to the call. The dial-in number is either: 1 888 269 0005 (US) 0 800 169 8104 (UK) or +972 3 925 5945 (Israel and International).

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

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